

All Numbers in This Report
Have Been Rounded to
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For the
VILLAGE of Northport
County of Suffolk
For the Fiscal Year Ended 02/28/2020

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Northport

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2019 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2020:

- (A) GENERAL
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2019 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Northport
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	4,876,087	A200	4,260,590
Petty Cash	120	A210	120
TOTAL Cash	4,876,207		4,260,710
Investments In Securities		A450	
TOTAL Investments	0		0
Taxes Receivable, Current	79,978	A250	120,101
Tax Sale	32,316	A310	35,644
TOTAL Taxes Receivable (net)	112,294		155,745
Accounts Receivable	39,222	A380	
TOTAL Other Receivables (net)	39,222		0
Due From Other Funds	783,108	A391	1,422,777
TOTAL Due From Other Funds	783,108		1,422,777
TOTAL Assets and Deferred Outflows of Resources	5,810,831		5,839,232

VILLAGE OF Northport
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(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	23,655	A600	186,832
TOTAL Accounts Payable	23,655		186,832
Accrued Liabilities	101,639	A601	222,374
TOTAL Accrued Liabilities	101,639		222,374
Due To Other Funds	147,404	A630	144,127
TOTAL Due To Other Funds	147,404		144,127
TOTAL Liabilities	272,698		553,333
Deferred Inflows of Resources			
Deferred Inflow of Resources		A691	7,985
TOTAL Deferred Inflows of Resources	0		7,985
TOTAL Deferred Inflows of Resources	0		7,985
Fund Balance			
Assigned Appropriated Fund Balance	1,185,000	A914	300,000
Assigned Unappropriated Fund Balance	213,826	A915	719,445
TOTAL Assigned Fund Balance	1,398,826		1,019,445
Unassigned Fund Balance	4,139,307	A917	4,258,469
TOTAL Unassigned Fund Balance	4,139,307		4,258,469
TOTAL Fund Balance	5,538,133		5,277,914
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,810,831		5,839,232

VILLAGE OF Northport
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	12,255,500	A1001	12,485,574
TOTAL Real Property Taxes	12,255,500		12,485,574
Interest & Penalties On Real Prop Taxes	48,523	A1090	85,291
TOTAL Real Property Tax Items	48,523		85,291
Non Prop Tax Dist By County	549,412	A1120	549,412
Utilities Gross Receipts Tax	427,100	A1130	485,811
TOTAL Non Property Tax Items	976,512		1,035,223
Treasurer Fees	17	A1230	34
Clerk Fees	16,467	A1255	27,065
Police Fees	10,071	A1520	8,381
Fire Inspection Fees	17,388	A1540	5,948
Safety Inspection Fees	66,472	A1560	216,705
Other Public Safety Departmental Income		A1589	14,000
Parking Meter Fees Non-Taxable	82,116	A1741	85,446
Park And Recreational Charges	5,277	A2001	14,900
Special Recreational Facility Charges	56,150	A2025	78,279
Zoning Fees	4,750	A2110	5,750
Planning Board Fees	3,925	A2115	4,700
TOTAL Departmental Income	262,633		461,208
Public Safety Services For Other Govts	6,622	A2260	
Fire Protection Services Other Govts	1,606,639	A2262	1,642,762
TOTAL Intergovernmental Charges	1,613,261		1,642,762
Interest And Earnings	158,080	A2401	173,563
TOTAL Use of Money And Property	158,080		173,563
Street Opening Permits	1,950	A2560	1,650
Permits, Other	5,100	A2590	5,235
TOTAL Licenses And Permits	7,050		6,885
Fines And Forfeited Bail	237,552	A2610	195,071
TOTAL Fines And Forfeitures	237,552		195,071
Sales of Refuse For Recycling	3,254	A2651	2,658
Sales, Other	3,147	A2655	12,787
Sales of Equipment	20,200	A2665	100
Insurance Recoveries	60,792	A2680	12,032
TOTAL Sale of Property And Compensation For Loss	87,393		27,577
Refunds of Prior Year's Expenditures	2,165	A2701	18,524
Gifts And Donations		A2705	225
Unclassified (specify)	11,098	A2770	62,177
TOTAL Miscellaneous Local Sources	13,263		80,926
St Aid, Revenue Sharing	50,635	A3001	50,635
St Aid, Mortgage Tax	155,747	A3005	108,274
St Aid, Other Public Safety	211,078	A3389	190,899
St Aid, Consolidated Highway Aid	823,982	A3501	510,706

VILLAGE OF Northport
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
St Aid-Other Cul & Rec St Aid		A3889	5,000
TOTAL State Aid	1,241,442		865,514
TOTAL Revenues	16,901,209		17,059,594
TOTAL Detail Revenues And Other Sources	16,901,209		17,059,594

VILLAGE OF Northport
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Legislative Board, Pers Serv	14,688	A10101	40,000
Legislative Board, Contr Expend	2,416	A10104	393
TOTAL Legislative Board	17,104		40,393
Municipal Court, Pers Serv	105,147	A11101	110,665
Municipal Court, Equip & Cap Outlay	1,086	A11102	1,820
Municipal Court, Contr Expend	119,325	A11104	89,573
TOTAL Municipal Court	225,558		202,058
Mayor, Pers Serv	7,500	A12101	20,000
TOTAL Mayor	7,500		20,000
Auditor, Contr Expend	30,000	A13204	30,000
TOTAL Auditor	30,000		30,000
Treasurer, Pers Serv	205,918	A13251	221,060
Treasurer, Contr Expend	31,032	A13254	36,243
TOTAL Treasurer	236,950		257,303
Assessment, Pers Serv	43,005	A13551	45,859
TOTAL Assessment	43,005		45,859
Fiscal Agents Fees, Contr Expend	4,774	A13804	10,877
TOTAL Fiscal Agents Fees	4,774		10,877
Clerk,pers Serv	222,272	A14101	231,453
Clerk,contr Expend	41,843	A14104	41,037
TOTAL Clerk	264,115		272,490
Law, Contr Expend	126,628	A14204	123,971
TOTAL Law	126,628		123,971
Engineer, Pers Serv	171,836	A14401	117,958
Engineer, Contr Expend	17,890	A14404	89,282
TOTAL Engineer	189,726		207,240
Elections, Contr Expend	1,983	A14504	1,984
TOTAL Elections	1,983		1,984
Buildings, Pers Serv	13,909	A16201	15,614
Buildings, Equip & Cap Outlay		A16202	400
Buildings, Contr Expend	83,667	A16204	90,880
TOTAL Buildings	97,576		106,894
Central Garage, Pers Serv	84,355	A16401	85,973
Central Garage, Equip & Cap Outlay	4,797	A16402	
Central Garage, Contr Expend	145,247	A16404	122,693
TOTAL Central Garage	234,399		208,666
Central Comm System, Contr Expend	48,839	A16504	37,169
TOTAL Central Comm System	48,839		37,169
Central Data Process & Cap Outlay	19,223	A16802	10,412
Central Data Process, Contr Expend	33,730	A16804	54,555
TOTAL Central Data Process	52,953		64,967
Unallocated Insurance, Contr Expend	134,784	A19104	140,896
TOTAL Unallocated Insurance	134,784		140,896
Municipal Assn Dues, Contr Expend	6,624	A19204	6,421
TOTAL Municipal Assn Dues	6,624		6,421

VILLAGE OF Northport
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Judgements And Claims, Contr Expend	174,059	A19304	296,492
TOTAL Judgements And Claims	174,059		296,492
Payment of Mta Payroll Tax,contr Expend	23,615	A19804	24,581
TOTAL Payment of Mta Payroll Tax	23,615		24,581
TOTAL General Government Support	1,920,192		2,098,261
Police, Pers Serv	4,153,768	A31201	4,327,188
Police, Equip & Cap Outlay	115,190	A31202	100,963
Police, Contr Expend	115,143	A31204	88,309
TOTAL Police	4,384,101		4,516,460
Traffic Control, Equip & Cap Outlay		A33102	4,743
Traffic Control, Contr Expen	5,377	A33104	6,542
TOTAL Traffic Control	5,377		11,285
On-Street Parking, Pers Serv	64,173	A33201	66,808
On-Street Parking, Equipment & Cap Outlay	22	A33202	
On-Street Parking, Contr Expend	3,428	A33204	7,100
TOTAL On-Street Parking	67,623		73,908
Fire, Pers Serv	620,292	A34101	702,989
Fire, Equip & Cap Outlay	285,146	A34102	197,116
Fire, Contr Expend	669,906	A34104	677,386
TOTAL Fire	1,575,344		1,577,491
Safety Inspection, Pers Serv	83,508	A36201	70,664
Safety Inspection, Equip & Cap Outlay	500	A36202	456
Safety Inspection, Contr Expend	1,271	A36204	2,702
TOTAL Safety Inspection	85,279		73,822
TOTAL Public Safety	6,117,724		6,252,966
Other Public Health, Contr Expend	1,058	A41894	1,049
TOTAL Other Public Health	1,058		1,049
TOTAL Health	1,058		1,049
Maint of Streets, Pers Serv	779,850	A51101	878,959
Maint of Streets, Equip & Cap Outlay	15,840	A51102	10,559
Maint of Streets, Contr Expend	107,248	A51104	119,041
TOTAL Maint of Streets	902,938		1,008,559
Perm Improve Highway, Equip & Cap Outlay	942,826	A51122	588,190
TOTAL Perm Improve Highway	942,826		588,190
Snow Removal, Pers Serv	27,209	A51421	20,319
Snow Removal, Contr Expend	34,628	A51424	32,716
TOTAL Snow Removal	61,837		53,035
Street Lighting, Equip & Cap Outlay	225	A51822	13,053
Street Lighting, Contr Expend	55,089	A51824	77,864
TOTAL Street Lighting	55,314		90,917
TOTAL Transportation	1,962,915		1,740,701
Publicity, Contr Expend	7,991	A64104	1,686
TOTAL Publicity	7,991		1,686
TOTAL Economic Assistance And Opportunity	7,991		1,686
Playgr & Rec Centers, Pers Serv	296,796	A71401	337,982

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Playgr & Rec Centers, Equip & Cap Outlay	12,814	A71402	3,943
Playgr & Rec Centers, Contr Expend	36,179	A71404	50,975
TOTAL Playgr & Rec Centers	345,789		392,900
Special Rec Facility, Pers Serv	30,857	A71801	27,504
Special Rec Facility, Equip & Cap Outlay	13,247	A71802	5,943
Special Rec Facility, Contr Expend	17,534	A71804	15,433
TOTAL Special Rec Facility	61,638		48,880
Band Concerts, Contr Expend	2,700	A72704	2,700
TOTAL Band Concerts	2,700		2,700
Youth Prog, Contr Expend	750	A73104	750
TOTAL Youth Prog	750		750
Historical Property, Contr Expend	2,000	A75204	2,000
TOTAL Historical Property	2,000		2,000
Celebrations, Contr Expend	840	A75504	9,292
TOTAL Celebrations	840		9,292
Other Culture And Rec, Equip & Cap Outlay	2,000	A79892	2,000
TOTAL Other Culture And Rec	2,000		2,000
TOTAL Culture And Recreation	415,717		458,522
Zoning, Pers Serv	962	A80101	885
Zoning, Contr Expend	2,346	A80104	3,962
TOTAL Zoning	3,308		4,847
Planning, Pers Serv	962	A80201	885
Planning, Contr Expend	408	A80204	794
TOTAL Planning	1,370		1,679
Refuse & Garbage, Contr Expend	830,500	A81604	825,638
TOTAL Refuse & Garbage	830,500		825,638
Drainage, Contr Expend	5,347	A85404	67
TOTAL Drainage	5,347		67
Shade Tree, Contr Expend	9,403	A85604	6,780
TOTAL Shade Tree	9,403		6,780
Code Enforcements, Pers Serv	29,730	A86641	28,966
Code Enforcements, Contr Expend	1,192	A86644	682
TOTAL Code Enforcements	30,922		29,648
Misc Home & Comm Serv, Pers Serv	962	A89891	884
Misc Home & Comm Serv, Contr Expend	1,996	A89894	4,721
TOTAL Misc Home & Comm Serv	2,958		5,605
TOTAL Home And Community Services	883,808		874,264
State Retirement System	441,206	A90108	470,593
Police & Firemen Retirement, Empl Bnfts	1,149,440	A90158	1,140,213
Local Pension Fund, Empl Bnfts	325,000	A90258	328,938
Social Security, Employer Cont	429,518	A90308	479,985
Worker's Compensation, Empl Bnfts	370,988	A90408	290,497
Life Insurance, Empl Bnfts	83,266	A90458	87,113
Disability Insurance, Empl Bnfts	5,247	A90558	3,938
Hospital & Medical (dental) Ins, Empl Bnft	1,534,716	A90608	1,711,469

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Other Employee Benefits (spec)	9,294	A90898	18,206
TOTAL Employee Benefits	4,348,675		4,530,952
Debt Principal, Serial Bonds	570,000	A97106	335,000
TOTAL Debt Principal	570,000		335,000
Debt Interest, Serial Bonds	31,594	A97107	17,150
TOTAL Debt Interest	31,594		17,150
TOTAL Expenditures	16,259,674		16,310,551
Transfers, Other Funds	456,661	A99019	425,000
Transfers, Capital Projects Fund		A99509	584,262
TOTAL Operating Transfers	456,661		1,009,262
TOTAL Other Uses	456,661		1,009,262
TOTAL Detail Expenditures And Other Uses	16,716,335		17,319,813

VILLAGE OF Northport
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	5,353,259	A8021	5,538,133
Restated Fund Balance - Beg of Year	5,353,259	A8022	5,538,133
ADD - REVENUES AND OTHER SOURCES	16,901,209		17,059,594
DEDUCT - EXPENDITURES AND OTHER USES	16,716,335		17,319,813
Fund Balance - End of Year	5,538,133	A8029	5,277,914

VILLAGE OF Northport
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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	12,485,574	A1049N	12,735,000
Est Rev - Real Property Tax Items	40,000	A1099N	40,000
Est Rev - Non Property Tax Items	924,412	A1199N	949,412
Est Rev - Departmental Income	300,200	A1299N	301,200
Est Rev - Intergovernmental Charges	1,645,171	A2399N	1,678,000
Est Rev - Use of Money And Property	139,269	A2499N	140,000
Est Rev - Licenses And Permits	6,800	A2599N	6,500
Est Rev - Fines And Forfeitures	200,000	A2649N	200,000
Est Rev - Sale of Prop And Comp For Loss	22,100	A2699N	15,000
Est Rev - Miscellaneous Local Sources	10,000	A2799N	10,000
Est Rev - State Aid	746,650	A3099N	751,650
TOTAL Estimated Revenues	16,520,176		16,826,762
Appropriated Fund Balance	1,185,000	A599N	300,000
TOTAL Estimated Other Sources	1,185,000		300,000
TOTAL Estimated Revenues And Other Sources	17,705,176		17,126,762

VILLAGE OF Northport
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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	2,157,133	A1999N	2,200,631
App - Public Safety	6,655,029	A3999N	5,966,338
App - Health	2,000	A4999N	2,000
App - Transportation	1,506,609	A5999N	1,666,489
App - Economic Assistance And Opportunity	2,000	A6999N	2,000
App - Culture And Recreation	456,203	A7999N	458,893
App - Home And Community Services	945,518	A8999N	1,012,963
App - Employee Benefits	4,373,534	A9199N	4,397,958
App - Debt Service	1,102,150	A9899N	694,490
TOTAL Appropriations	17,200,176		16,401,762
App - Interfund Transfer	505,000	A9999N	725,000
TOTAL Other Uses	505,000		725,000
TOTAL Appropriations And Other Uses	17,705,176		17,126,762

VILLAGE OF Northport
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(G) SEWER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	131,228	G200	192,268
TOTAL Cash	131,228		192,268
Accounts Receivable	66,802	G380	89,091
TOTAL Other Receivables (net)	66,802		89,091
Due From Other Funds	136,668	G391	138,961
TOTAL Due From Other Funds	136,668		138,961
TOTAL Assets and Deferred Outflows of Resources	334,698		420,320

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(G) SEWER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	15,685	G600	34,894
TOTAL Accounts Payable	15,685		34,894
Accrued Liabilities	29,432	G601	19,428
TOTAL Accrued Liabilities	29,432		19,428
Due To Other Funds	289,581	G630	348,484
TOTAL Due To Other Funds	289,581		348,484
TOTAL Liabilities	334,698		402,806
Fund Balance			
Assigned Unappropriated Fund Balance		G915	17,514
TOTAL Assigned Fund Balance	0		17,514
TOTAL Fund Balance	0		17,514
TOTAL Liabilities, Deferred Inflows And Fund Balance	334,698		420,320

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(G) SEWER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Sewer Charges	398,635	G2122	423,248
Interest & Penalties On Sewer Accts	4,444	G2128	3,131
TOTAL Departmental Income	403,079		426,379
Sewer Serv Other Govts	126,851	G2374	126,851
TOTAL Intergovernmental Charges	126,851		126,851
Interest And Earnings	1	G2401	1
TOTAL Use of Money And Property	1		1
St Aid, Sewer Cap Proj	5,000,000	G3990	
TOTAL State Aid	5,000,000		0
TOTAL Revenues	5,529,931		553,231
Interfund Transfers	456,661	G5031	425,000
TOTAL Interfund Transfers	456,661		425,000
TOTAL Other Sources	456,661		425,000
TOTAL Detail Revenues And Other Sources	5,986,592		978,231

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(G) SEWER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Fiscal Agents Fees, Contr Expend	4,005	G13804	2,590
TOTAL Fiscal Agents Fees	4,005		2,590
Unallocated Insurance, Contr Expend	55,274	G19104	57,067
TOTAL Unallocated Insurance	55,274		57,067
Judgements And Claims, Contr Expend	3,758	G19304	2,335
TOTAL Judgements And Claims	3,758		2,335
TOTAL General Government Support	63,037		61,992
Sanitary Sewers, Pers Serv	20,796	G81201	27,432
Sanitary Sewers, Equip & Cap Outlay	7,432	G81202	
Sanitary Sewers, Contr Expend	62,846	G81204	102,010
TOTAL Sanitary Sewers	91,074		129,442
Sewage Treat Disp, Pers Serv	318,203	G81301	321,452
Sewage Treat Disp, Equip & Cap Outlay	20,202	G81302	18,846
Sewage Treat Disp, Contr Expend	373,097	G81304	315,704
TOTAL Sewage Treat Disp	711,502		656,002
TOTAL Home And Community Services	802,576		785,444
Social Security , Empl Bnfts	25,301	G90308	26,371
TOTAL Employee Benefits	25,301		26,371
Debt Principal, Serial Bonds	50,000	G97106	50,000
Debt Principal, Bond Anticipation Notes	5,000,000	G97306	12,000
Debt Principal Other Government		G97976	
TOTAL Debt Principal	5,050,000		62,000
Debt Interest, Serial Bonds	45,678	G97107	24,910
TOTAL Debt Interest	45,678		24,910
TOTAL Expenditures	5,986,592		960,717
TOTAL Detail Expenditures And Other Uses	5,986,592		960,717

VILLAGE OF Northport
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(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-0	G8021	-0
Restated Fund Balance - Beg of Year	-0	G8022	-0
ADD - REVENUES AND OTHER SOURCES	5,986,592		978,231
DEDUCT - EXPENDITURES AND OTHER USES	5,986,592		960,717
Fund Balance - End of Year	-0	G8029	17,514

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(G) SEWER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Departmental Income	411,250	G1299N	442,750
Est Rev - State Aid	126,851	G3099N	126,851
TOTAL Estimated Revenues	538,101		569,601
Estimated - Interfund Transfer	425,000	G5031N	450,000
TOTAL Estimated Other Sources	425,000		450,000
TOTAL Estimated Revenues And Other Sources	963,101		1,019,601

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(G) SEWER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	71,500	G1999N	72,600
App - Home And Community Services	795,682	G8999N	839,681
App - Employee Benefits	26,000	G9199N	26,961
App - Debt Service	69,919	G9899N	80,359
TOTAL Appropriations	963,101		1,019,601
TOTAL Appropriations And Other Uses	963,101		1,019,601

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	537,950	H200	101,124
TOTAL Cash	537,950		101,124
Due From Other Funds	107,339	H391	107,339
TOTAL Due From Other Funds	107,339		107,339
TOTAL Assets and Deferred Outflows of Resources	645,289		208,463

VILLAGE OF Northport
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable		H600	238,336
TOTAL Accounts Payable	0		238,336
Bond Anticipation Notes Payable	583,450	H626	571,451
TOTAL Notes Payable	583,450		571,451
Due To Other Funds	502,726	H630	1,176,174
TOTAL Due To Other Funds	502,726		1,176,174
TOTAL Liabilities	1,086,176		1,985,961
Fund Balance			
Other Restricted Fund Balance		H899	
TOTAL Restricted Fund Balance	0		0
Unassigned Fund Balance	-440,887	H917	-1,777,498
TOTAL Unassigned Fund Balance	-440,887		-1,777,498
TOTAL Fund Balance	-440,887		-1,777,498
TOTAL Liabilities, Deferred Inflows And Fund Balance	645,289		208,463

VILLAGE OF Northport
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Interest And Earnings	4	H2401	2
TOTAL Use of Money And Property	4		2
St Aid-Capital Projects	306,250	H3097	2,634,665
St Aid - Other Home And Community Service	378,400	H3989	
TOTAL State Aid	684,650		2,634,665
TOTAL Revenues	684,654		2,634,667
Interfund Transfers		H5031	584,262
TOTAL Interfund Transfers	0		584,262
Bans Redeemed From Appropriations	5,000,000	H5731	12,000
Installment Purchase Debt		H5785	1,334,093
Other Debt	374,462	H5789	
TOTAL Proceeds of Obligations	5,374,462		1,346,093
TOTAL Other Sources	5,374,462		1,930,355
TOTAL Detail Revenues And Other Sources	6,059,116		4,565,022

VILLAGE OF Northport
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Fiscal Agents Fees, Contr Expend	15	H13804	15
TOTAL Fiscal Agents Fees	15		15
Buildings, Equip & Cap Outlay		H16202	236,021
TOTAL Buildings	0		236,021
TOTAL General Government Support	15		236,036
Fire, Equip & Cap Outlay		H34102	1,334,093
TOTAL Fire	0		1,334,093
TOTAL Public Safety	0		1,334,093
Special Rec Facility, Equip & Cap Outlay	92,500	H71802	
TOTAL Special Rec Facility	92,500		0
TOTAL Culture And Recreation	92,500		0
Sanitary Sewers, Equip & Cap Outlay	1,386,663	H81202	3,369,577
TOTAL Sanitary Sewers	1,386,663		3,369,577
Sewage Treat Disp, Equip & Cap Outlay	20,826	H81302	211,926
TOTAL Sewage Treat Disp	20,826		211,926
TOTAL Home And Community Services	1,407,489		3,581,503
Installment Purchase,principal		H97856	695,508
TOTAL Debt Principal	0		695,508
Installment Purchase, Interest		H97857	54,492
TOTAL Debt Interest	0		54,492
TOTAL Expenditures	1,500,004		5,901,632
TOTAL Detail Expenditures And Other Uses	1,500,004		5,901,632

VILLAGE OF Northport
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-3,681,431	H8021	-440,888
Prior Period Adj -Decrease In Fund Balance	1,318,569	H8015	
Restated Fund Balance - Beg of Year	-5,000,000	H8022	-440,888
ADD - REVENUES AND OTHER SOURCES	6,059,116		4,565,022
DEDUCT - EXPENDITURES AND OTHER USES	1,500,004		5,901,632
Fund Balance - End of Year	-440,888	H8029	-1,777,498

VILLAGE OF Northport
Annual Update Document
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Land	1,655,294	K101	1,655,294
Buildings	10,747,064	K102	10,664,932
Improvements Other Than Buildings	55,571	K103	46,989
Machinery And Equipment	2,247,633	K104	3,352,782
Construction Work In Progress		K105	3,360,283
Infrastructure	9,954,461	K106	10,052,795
TOTAL Fixed Assets (net)	24,660,023		29,133,075
TOTAL Assets and Deferred Outflows of Resources	24,660,023		29,133,075

VILLAGE OF Northport
Annual Update Document
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	24,660,023	K159	29,133,075
TOTAL Investments in Non-Current Government Assets	24,660,023		29,133,075
TOTAL Fund Balance	24,660,023		29,133,075
TOTAL	24,660,023		29,133,075

VILLAGE OF Northport
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	219,613	TA200	181,021
TOTAL Cash	219,613		181,021
Service Award Program Assets	2,157,053	TA461	2,433,604
TOTAL Investments	2,157,053		2,433,604
Due From Other Funds	17,878	TA391	12,308
TOTAL Due From Other Funds	17,878		12,308
TOTAL Assets and Deferred Outflows of Resources	2,394,544		2,626,933

VILLAGE OF Northport
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Due To Other Funds	105,282	TA630	12,600
TOTAL Due To Other Funds	105,282		12,600
Service Awards	2,157,053	TA13	2,433,604
Deferred Compensation	4,302	TA17	
State Retirement	11,504	TA18	1,865
Assoc & Union Dues	-1,396	TA24	-2,041
Guaranty & Bid Deposits	33,755	TA30	118,456
Other Funds (specify)	84,044	TA85	62,449
TOTAL Agency Liabilities	2,289,262		2,614,333
TOTAL Liabilities	2,394,544		2,626,933
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,394,544		2,626,933

VILLAGE OF Northport
Annual Update Document
For the Fiscal Year Ending 2020

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	17,694	TE200	17,695
TOTAL Cash	17,694		17,695
TOTAL Assets and Deferred Outflows of Resources	17,694		17,695

VILLAGE OF Northport
Annual Update Document
For the Fiscal Year Ending 2020

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Net Assets-Restricted For Other Purposes	17,694	TE923	17,695
TOTAL Assigned Fund Balance	17,694		17,695
TOTAL Fund Balance	17,694		17,695
TOTAL Liabilities, Deferred Inflows And Fund Balance	17,694		17,695

VILLAGE OF Northport
Annual Update Document
For the Fiscal Year Ending 2020

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Interest And Earnings		TE2401	1
TOTAL Use of Money And Property	0		1
TOTAL Revenues	0		1
TOTAL Detail Revenues And Other Sources	0		1

VILLAGE OF Northport
Annual Update Document
For the Fiscal Year Ending 2020

Results of Operation

Code Description	2019	EdpCode	2020
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VILLAGE OF Northport
Annual Update Document
For the Fiscal Year Ending 2020

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2019	EdpCode	2020
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	17,694	TE8021	17,694
Restated Fund Balance - Beg of Year	17,694	TE8022	17,694
ADD - REVENUES AND OTHER SOURCES			1
Fund Balance - End of Year	17,694	TE8029	17,695

VILLAGE OF Northport
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Total Non-Current Govt Liabilities	21,373,763	W129	23,106,096
TOTAL Provision To Be Made In Future Budgets	21,373,763		23,106,096
TOTAL Assets and Deferred Outflows of Resources	21,373,763		23,106,096

VILLAGE OF Northport
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Net Pension Liability -Proportionate Share	1,087,382	W638	2,010,231
Other Post Employment Benefits	15,306,681	W683	16,355,861
Installment Purchase Debt		W685	638,585
Compensated Absences	2,873,061	W687	2,616,419
TOTAL Other Liabilities	19,267,124		21,621,096
Due To Employees' Retirement System	236,639	W637	
TOTAL Due To Other Governments	236,639		0
Bonds Payable	1,870,000	W628	1,485,000
TOTAL Bond And Long Term Liabilities	1,870,000		1,485,000
TOTAL Liabilities	21,373,763		23,106,096
TOTAL Liabilities	21,373,763		23,106,096

VILLAGE OF Northport
Statement of Indebtedness
For the Fiscal Year Ending 2020

10/8/2020

County of: Suffolk

Municipal Code: 470441103510

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/ S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2020	IPC E	Lease Purchase Agreement			12 / 21 / 2018	12 / 21 / 2021	4.085%		\$1,334,093	\$0	\$695,508		\$1,334,093		\$638,585
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$1,334,093	\$0	\$695,508	\$0	\$1,334,093	\$0	\$638,585
2018	BAN N	EFC Sewer BAN			03/08/2017	03/20/2020	0.004%		\$3,681,431	\$52,738	\$0	\$0	\$0		\$52,738
2019	BAN N	BAN - EFC			03/15/2018	03/02/2021	0.004%		\$530,712	\$530,712	\$12,000	\$0	\$0		\$518,712
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$583,450	\$12,000	\$0	\$0	\$0	\$571,450
2006	BOND N	Wastewater Treatment Plant_EFC			07 / 14 / 2005	10 / 01 / 2034	2.579%		\$1,500,000	\$845,000	\$50,000	\$0	\$0		\$795,000
2016	BOND N	Refunding Serial Bonds			03 / 06 / 2015	05 / 15 / 2021	2.00%	Y	\$2,285,000	\$1,025,000	\$335,000	\$0	\$0		\$690,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$1,870,000	\$385,000	\$0	\$0	\$0	\$1,485,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$1,334,093	\$2,453,450	\$1,092,508	\$0	\$1,334,093	\$0	\$2,695,035

VILLAGE OF Northport
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2020

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$5,143,138.00
Demand Deposits	9Z2011	
Time Deposits	9Z2021	
Total		\$5,143,138.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$750,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$4,879,704.00
Total		\$5,629,704.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Northport
Bank Reconciliation
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-2744	\$593,395	\$1,258	\$366,508	\$228,145
****-1274	\$100	\$13,879	\$0	\$13,979
****-5034	\$101	\$0	\$0	\$101
****-1837	\$1,832	\$0	\$0	\$1,832
****-5182	\$1,962	\$0	\$0	\$1,962
****-5224	\$237,345	\$0	\$0	\$237,345
****-0797	\$114,419	\$1,500	\$1,490	\$114,429
****-0854	\$59,665	\$0	\$0	\$59,665
****-0999	\$68,041	\$0	\$0	\$68,041
****-0032	\$14,362	\$0	\$0	\$14,362
****-0847	\$30,938	\$0	\$24,010	\$6,928
****-5273	\$17,695	\$0	\$0	\$17,695
****-5265	\$28,590	\$0	\$0	\$28,590
****-9765	\$177,230	\$0	\$13,552	\$163,678
****-5942	\$2,753,244	\$0	\$0	\$2,753,244
****-6019	\$955,940	\$0	\$0	\$955,940
****-5781	\$88,157	\$0	\$1,395	\$86,762
Total Adjusted Bank Balance				<u>\$4,752,698</u>
Petty Cash				<u>\$120.00</u>
Adjustments				<u>\$0.00</u>
Total Cash			9ZCASH *	<u>\$4,752,818</u>
Total Cash Balance All Funds			9ZCASHB *	<u>\$4,752,818</u>
* Must be equal				

VILLAGE OF Northport
Local Government Questionnaire
For the Fiscal Year Ending 2020

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>Yes</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

VILLAGE OF Northport
Employee and Retiree Benefits
For the Fiscal Year Ending 2020

Total Full Time Employees:		57			
Total Part Time Employees:		14			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$470,593.00			
90158	Police and Fire Retirement	\$1,140,213.00			
90258	Local Pension Fund	\$328,938.00			
90308	Social Security	\$506,356.00			
90408	Worker's Compensation Insurance	\$290,497.00			
90458	Life Insurance	\$87,113.00			
90508	Unemployment Insurance	\$18,206.00			
90558	Disability Insurance	\$3,938.00			
90608	Hospital and Medical (Dental) Insurance	\$1,711,469.00			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$4,557,323.00			
Computed Total From Financial Section (comparative purposes only)		\$4,557,323.00			

VILLAGE OF Northport
 Energy Costs and Consumption
 For the Fiscal Year Ending 2020

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$54,644	28,814	gallons	
Diesel Fuel	\$22,575	10,706	gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity	\$25,259	24,891	kilowatt-hours	
Coal	\$260,906	153,640	tons	
Propane			gallons	

VILLAGE OF Northport
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2020

Annual OPEB Cost and Net OPEB Obligation

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$0.00
3. Interest on Net OPEB Obligation	\$667,827.00
4. Adjustment to Annual Required Contribution	\$688,763.00
5. Annual OPEB Expense	\$1,356,590.00
6. Less: Actual Contribution Made	\$307,410.00
7. Increase in Net OPEB Obligation	\$1,049,180.00
8. Net OPEB Obligation - beginning of year	\$15,306,681.00
9. Net OPEB Obligation - end of year	\$16,355,861.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$16,355,861.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	22.66%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$16,355,861.00
13. Less: Actuarial Value of Plan Assets	\$16,355,861.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$0.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	1.0000
16. Annual Covered Payroll (of active employees covered by the plan)	\$3,782,426.00
17. UAAL as Percentage of Annual Covered Payroll	0.00%

Other OPEB Information

18. Date of most recent actuarial valuation	02/29/2020
19. Actuarial method used	Alternative
20. Assumed rate of return on investments discount rate	2.50%
21. Amortization period of UAAL(in years)	0.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Len Marchese, hereby certify that I am the Chief Fiscal Officer of the Village of Northport, and that the information provided in the annual financial report of the Village of Northport, for the fiscal year ended 02/29/2020, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Northport, and adopted by me as my signature for use in conjunction with the filing of the Village of Northport's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Northport's annual financial report for the fiscal year ended 02/29/2020 and filed by means of electronic data transmission.

Name of Report Preparer if
different than Chief Fiscal Officer

(631) 261-7502
Telephone Number

10/08/2020
Date of Certification

Len Marchese
Name

Village Treasurer
Title

224 Main Street
Official Address

(631) 261-7502
Official Telephone Number

VILLAGE OF Northport
Financial Comments
For the Fiscal Year Ending 2020